

Checklist Setting up a business

Creative ideas, perseverance and a solid network are all important prerequisites for setting up a business. Beyond that, future entrepreneurs also need to get in touch with different authorities and institutions. Here is a list of the most important contact points you need to turn to when starting your own business:

	~	Short description	Description
Advice		Business start-up service of the Austrian Economic Chambers	The Austrian Economic Chambers offer support and advice when you first start thinking about setting up a business, during the stages of planning and launching your business, and also afterwards. For further information (in German), see: <u>https://www.wko.at/gruendung/start</u> .
		Business start-up program of the AMS	The Austrian Public Employment Service (AMS) supports you when you become unemployed or when you want to become self-employed. For further information (in German), see: <u>https://www.ams.at/arbeitsuchende/aus-und-</u> weiterbildung/so-foerdern-wir-ihre-ausund-weiterbildung- /unternehmensgruendungs-programm.
ů.		Start of business activity	You need to notify the responsible tax office of the start of business activity within the first month.
Tax office		Forms	Depending on the legal form of your business, you need to fill out different forms. For further information (in German), see: <u>https://www.wko.at/steuern/fragebogen-finanzamt-</u> <u>betriebseroeffnung</u> .
Business registration		Registering your business	 When you register your business with the competent business authority, you need to provide the following information: Precise name of the business Precise location where the business will be carried on Precise details of the person registering the business For natural persons: first name, last name, address, date and place of birth, nationality, social security number For companies or associations: precise name of the company and company register number or precise name of the association register number, business address





Business registration	Necessary documents for sole proprietorships	 Proof of identity of the person registering the business (e.g. passport) Residence permit for third-country nationals (except for Swiss nationals) If applicable, proof of academic degrees Statement concerning grounds of ineligibility for natural persons In the event of change of name: additionally, marriage certificate or certificate of change of name For regulated businesses: commercial certificate of competence In the event of residence abroad or residence in Austria for less than five years: criminal record certificate (not older than three months) and proof of residence from your country of origin or previous country of residence (e.g. confirmation of residence)
	Necessary documents for companies	 Extract from the company register (not older than six months) Statement concerning grounds of ineligibility for persons entitled to external representation or majority shareholders
	Necessary documents for managers pursuant to trade law	 Proof of identity of the person registering the business (e.g. passport) Residence permit for third-country nationals (except for Swiss nationals) If applicable, proof of academic degrees Statement concerning grounds of ineligibility for natural persons In the event of change of name: additionally, marriage certificate or certificate of change of name For regulated businesses: commercial certificate of competence In the event of residence abroad or residence in Austria for less than five years: criminal record certificate (not older than three months) and proof of residence from your country of origin or previous country of residence (e.g. confirmation of residence)







Social security	Signing up for social security	As a rule, you must be covered under compulsory insurance as of the day you acquire a business license. The competent business authority will automatically forward your business registration to the social security institution for the self-employed (Sozialversicherung der Selbständigen – SVS). Within four weeks, you will then receive a welcome letter from the SVS. For further information (in German), see: <u>www.svs.at</u> .
Company register	Registering with the company register	The company register is a central and public register of all corporations (GmbH, AG, FlexKapG) and partnerships (OG, KG) with a registered office in Austria. The registration of sole proprietorships with the company register is only mandatory if the sole proprietorship generates a turnover of more than EUR 700,000 in each of two consecutive financial years or more than EUR 1,000,000 in a single financial year. Otherwise, registration is optional. Entering your business in the company register improves transparency vis-à- vis business partners, which can be advantageous for your business relationships. For further information, see: <u>https://startup.usp.gv.at/en/gruendung/gruendungsfahrplan/weitere- informationen/firmenbuch-eintragung-einzelunternehmen</u> .

