

Handout

Protecting against risk through insurance

Note: We recommend that you read “Protecting against risk through insurance” before completing the tasks in this handout.

Read through the following case studies and indicate which type of insurance should be taken out to protect against the risk described. Explain your answer.

Case study	Type of insurance	Explanation
1. Maria (30 years old) is a single young woman who has just bought an apartment. As a homeowner, she wants to protect herself against unforeseen events such as fire damage or break-ins.		
2. Martha (42 years old) is the mother of two school-age children. As the family’s main breadwinner, she worries about her family’s financial security in the event of her death.		
3. Anna (23 years old) is a young professional who has just bought a car to commute to work. She wants to make sure that her vehicle is protected in the best possible way against incidents such as theft or accidents.		

<p>4. Franziska (27 years old) is a keen skier. One day, she got into a skiing accident when she collided with another skier, who was injured. Both were responsible for the accident. Since Franziska was partially at fault, she had to pay compensation to the other skier for the injury suffered.</p>		
<p>5. Leopold and Lena (both 40 years old) live in an area prone to flooding. They have taken measures to protect their home from flooding but are still dreading water damage.</p>		
<p>6. Thomas (36 years old) is a single father of a one-year-old son. In his free time, he enjoys rock climbing in the high mountains. Since he is the only breadwinner, he worries about what would happen if he were temporarily unable to work as a result of a climbing accident.</p>		
<p>7. Franz is worried that an ongoing dispute with a neighbor might escalate in the future. Time and again, his neighbor has been giving the impression of wanting to take legal action against Franz.</p>		